

**Minutes of UAC meeting of Quarkcity India Pvt. Ltd., SEZ
held on 26.04.2023 - Noida Special Economic Zone**

Minutes of the Unit Approval Committee (UAC) of Pvt. SEZs in Mohali/Chandigarh region held under the Chairmanship of Mr. A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:00 PM on 26.04.2023 through Hybrid mode.

The following members of Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Surender Malik, IRS, Joint Dev. Commissioner, NSEZ, Noida.
2. Shri Utpal Acharya, ITS, Jt. DGFT, Ludhiana
3. Shri Pritpal Singh, Asstt. Commissioner (Customs), Ludhiana

Besides, during the meeting the following officers were also present to assist the UAC

- i) Shri Rajesh Kumar, Dy. Development Commissioner, NSEZ
- ii) Shri Karan Goyal, Asstt. Development Commissioner,
- iii) Ms. Vaishali Chandhok, Specified Officer
- iv) Shri Malkit Singh, Authorized Officer and
- v) Ms. Shirley Sood, Authorized Officer

Since the quorum was available, the meeting proceeded sequentially as per the agenda. At the outset, the Chairman welcomed the participants. After detailed deliberations amongst Members as well as interaction with the applicants/representatives of the Units, the following decisions were taken: -

Agenda Item No. 1: -

Sub: Ratification of the Minutes of the Meeting of the Unit Approval Committee held on 01.02.2023.

1.1 The Committee was informed that no reference against the decisions of the UAC held on 01.02.2023 was received from any of the Members of the Committee or Trade and therefore, the Minutes of the Meeting held on 01.02.2023 were ratified.

Agenda Item No 2: -

2.1 Sub: Proposal for Approval of List of Goods for Authorized operations of M/s Sunny View Estates Pvt. Ltd.



(Co-Developer):-

2.1.1 M/s Sunny View Estates Pvt. Ltd. (Co-Developer) vide his letter dated 20th April, 2023 has submitted the list of goods worth Rs. 5.75 lacs for its authorized operations. The Co-Developer, along with its request, has also enclosed the Chartered Engineer Certificate as envisaged under Rule 12(2) of SEZ Rules, 2006. The C.E. Certificate also certified that (1) the said goods would be utilized with a period of one year and (2) the goods are required for furnishing of an area of 39363 Sq. ft.

The authorized operation wise detail of list of goods is as under:

S. No.	Authorized operation as per Instruction No. 50	Name of Authorized Operation	Estimated Material Cost (in Rs. Lacs)		
			Import	Indigenous	Total
(1)	(2)	(3)	(4)	(5)	(6)
1	20	Authorized Operation: Employee welfare facilities like Crèche, Medical Centre and other such facilities	NIL	3.85	3.85
2	22	Authorized Operation: Construction of all type of buildings in operation area	NIL	1.90	1.90
		Grand Total		5.75	5.75

2.1.2 From the Co-developer, Mr. Jatinder Singh appeared before the Approval Committee and explained their proposal.

2.1.3 After detailed examination, the Approval Committee unanimously approved the proposal of M/s Sunny View Estates Pvt. Ltd. (Co-Developer) worth Rs. 5.75 lacs for its authorized operations.

Agenda Item No 3: -**3.1 Sub: Proposal for Deletion/Decrease in the operational**


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area- regarding;

3.1.1 It was informed to the Approval Committee that M/s Fidelity Information Services India Private Limited had been granted LOA No. QSEZ/Unit/04/01/2014/266 dated 17th Feb., 2014 and, QSEZ/Unit/04/01/2014/701 dated 22 Feb., 2019 for setting up a unit in the M/s Quarkcity India Pvt. Ltd., (IT/ITES SEZ) at Mohali (Punjab) to undertake services activities i.e. "Information Technology & Information Technology Enabled Services". The LOA of the unit is valid upto 15th June, 2024.

3.1.2 It was informed to the Approval Committee that M/s Fidelity Information Services India Private Limited vide its letter dated 4th April, 2023 has submitted a proposal for partial deletion of the area. The proposal has been examined and the details as given below:-

Name of the Unit	M/s Fidelity Information Services India Private Limited
LOA No & date	LOA No QSEZ/Unit/04/01/2014/266 dated 17.02.2014.
Date of Commencement	16.06.2014
LOA Valid up to	15 June, 2024
Whether Bond-cu-LUT received/ Accepted	Yes
Present approved area & location of the unit	64576 Sqft. 5th Floor & 1860 Sqft. Cafeteria at 1 st Floor
Area proposed for deletion	36315 Sqft. 5th Floor & 1860 Sqft. Cafeteria at 1 st Floor
Whether No Objection of SEZ Developer for deletion of proposed area submitted	Yes, Unit has submitted No Objection letter dated 31 st March, 2023 from the SEZ Developer for deletion of the area.
Reasons for decrease in area	Due to business requirement and shifting of employees to other floors of the same unit. Our financial projections and nature of operations remain unchanged.
Change in projections due to reduction of area, if any	No change in projections.
Year wise performance of the unit during current block (as	(Rs. In lakhs)



per APRs)	Year	FOB	NFE
	2020-21	16672.45	16277.45
	2021-22	21585.50	21171.50
	2022-23	21677.26	21243.81
Employment	1210		

3.1.3 The Developer has given NOC for partial deletion in the area of the SEZ unit vide its letter dated 31st March, 2023.

3.1.4 There is following observation:-

"(a) *No Objection Certificate from the Specified Officer (Customs)*

is not obtained regarding deletion in the area of the SEZ unit".

3.1.5 Mr. Hanumanth Raj , Director (Facilities) and authorized signatory of the SEZ unit appeared before the Approval Committee and explained their proposal.

3.1.6 The Approval Committee after due deliberations approved the request of the unit for partial deletion in the area subject to NOC of the Specified Officer.

Agenda Item No 4: -

4.1 Sub: Proposal for expansion in the operational area-regarding;

4.1.1 M/s Bunge India Pvt. Ltd. had been granted Letter of Approval No. QSEZ/unit/04/02/2016/505 dated 03 June, 2016 for setting up a unit in the Quarkcity India Pvt. Ltd., IT/ITES SEZ at Mohali (Punjab) to undertake services activities i.e. "Information Technology & Information Technology Enabled Services". The LOA of the unit is valid upto 18th December, 2026.

4.1.2 M/s Bunge India Pvt. Ltd., vide its letter dated 20th April, 2023, requested for expansion in area from existing 42,523 Sq. ft. to 65414 Sq. ft. by way of acquiring additional space of 22,891 Sq. ft. at 11th Floor of the same SEZ Building. The proposal has been examined and the details of revised projections due to expansion in area are as given below: -

Name of the unit	M/s Bunge India Pvt. Ltd.
LOA No & date	LOA No. QSEZ/Unit/04/02/2016/505

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	dated 03 rd June, 2016	
Date of Commencement of Production	19/12/2016	
LOA valid Upto	18.12.2026	
Whether Bond -cum-LUT submitted / Accepted	Yes	
Current location of the unit	Existing at 11 th Floor- Sq.ft	42,523
	Proposed Addl. Space at 11 th Floor Sq.ft	22,891
	Total Sq.ft.	65,414
The unit has also submitted revised projection as per details given below:		
		Rs.
In Lacs		
Particulars (for five years)	Existing Projection	Revised Projection
Project FOB value of exports	50202.00	114726.00
Foreign Exchange Outgo	836.00	2895.00
NFE over the five years	49366.00	111831.00
Whether provisional offer of allotment for space from developer for expansion of area enclosed	Yes	
Year-wise performance of the unit (As per APRs) upto March 2022	Rs. (in lacs)	
	Year	FOB value of export
	2019-20	6521.34
	2020-21	8274.58
	2021-22	11612.17
		NFE Earning
		6489.43
		8202.64
		11394.76
Employment details	Existing as per Last MPR	Proposed (Revised)
	685	905

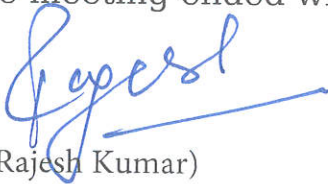
4.1.3 A MOU between Developer and the Unit for additional space of 22,891 Sq. ft. at 11th Floor of the SEZ Building has already signed by the SEZ Developer on dated 14th March, 2023.

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4.1.4 Mr. S. Navaneetha Krishnan, authorized signatory of the SEZ unit appeared before the Approval Committee to explain their proposal.

4.1.5 The Approval Committee after due deliberations unanimously approved the request of the unit for expansion of the operational area of the SEZ unit. The unit will submit details of foreign exchange outgo of Rs.28.95 Cr along of list of capital goods, if any.

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)

Deputy Development Commissioner



(Surender Malik)

Jt. Development Commissioner